

Insurance

The Group maintains insurance in accordance with the legislation. In addition, the Group insures risks under various voluntary insurance programs, including management's liability, Group's liability and risks of loss of aircraft under lease.

Litigations

During the reporting period the Group was involved (both as a plaintiff and a defendant) in a number of court proceedings arising in the ordinary course of business. Management believes that there are no current court proceedings or other claims outstanding which could have a material effect on the results of operations and financial position of the Group.

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Commercial and non-commercial entities in which PJSC Aeroflot holds an interest

As at 31 December 2019

Full and abbreviated name	Core operations	Purpose	Form and Stake, %	Amount, RUB thousand
Joint Stock Company Rossiya Airlines, JSC Rossiya Airlines	Domestic and international air carriage of passengers, baggage, cargo and mail, and provision of aviation services, including services for passengers and baggage	Consolidate airlines to establish a strong national carrier based on PJSC Aeroflot, by implementing the best corporate governance standards	Shares, 74,9999%	689,173
Limited Liability Company Pobeda Airlines, LLC Pobeda Airlines	Domestic and international commercial air carriage of passengers, baggage, cargo and mail, in line with the Air Code and other civil aviation laws and regulations of the Russian Federation, the Company's internal regulations, and duly issued airline licences	Consolidate airlines to establish a strong national carrier based on PJSC Aeroflot, by implementing the best corporate governance standards	Stake in share capital, 100%	1,200,000
Joint Stock Company Aurora Airlines, JSC Aurora Airlines	Domestic and international commercial air carriage of passengers and cargo, and other aviation services	Consolidate airlines to establish a strong national carrier based on PJSC Aeroflot, by implementing the best corporate governance standards	Shares, 51%	3,964
Joint Stock Company Aeromar, JSC Aeromar	Production and supply of food for in-flight catering, in-flight shopping service, aircraft cleaning and outfitting	Provide in-flight catering services for PJSC Aeroflot's flights	Shares, 51%	28
Joint Stock Company AeroMar-DV, JSC AeroMar-DV	Production and supply of food and drinks for in-flight catering	Provide in-flight catering services for Aeroflot Group's flights	JSC Aeromar owns a 51% stake in the share capital of JSC Aeromar-DV	12,755
Limited Liability Company Aeromar-Ufa, LLC Aeromar-Ufa	Production and supply of food and drinks for in-flight catering	Provide in-flight catering services for Aeroflot Group's flights	JSC Aeromar owns a 50% stake in the share capital of LLC Aeromar-Ufa	61,087

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Full and abbreviated name	Core operations	Purpose	Form and Stake, %	Amount, RUB thousand
Limited Liability Company Aeromar-Krasnodar, LLC Aeromar-Krasnodar	Production and supply of food and drinks for in-flight catering	Provide in-flight catering services for Aeroflot Group's flights	JSC Aeromar owns a 51% stake in the share capital of LLC Aeromar-Krasnodar	510
Joint Stock Company Sherotel, JSC Sherotel	Hotel accommodation services and services in luxury lounges at airports	Provide hotel accommodations for PJSC Aeroflot's crews, premises for lease, passenger services in business lounges, implement investment projects	Shares, 100%	962,813
Limited Liability Company Aeroflot-Finance, LLC Aeroflot-Finance	Implementation of financial projects	Implement investment projects	Stake in share capital, 99,9999%	5,741,604
Limited Liability Company A-Technics, LLC A-Technics	Maintenance and repair of Russian and foreign-made aircraft	Provide maintenance and maintain airworthiness for Aeroflot Group's aircraft	Founded by LLC Aeroflot-Finance	–
Private Vocational Education Institution Aeroflot Aviation School, Aeroflot Aviation School	Training services including those for flight attendants	Provide professional training and professional development training for Aeroflot Group's employees	Founded by PJSC Aeroflot, Founder's contribution	–
Joint Stock Company AeroMASH-Aviation Security, JSC AeroMASH-Aviation Security	Flight sales settlement services	Provide aviation security services for passengers and aircraft	Shares, 45%	45
Public Joint Stock Company Transport Clearing House, JSC TCH	Flight sales settlement services	Implement investment projects	Shares, 3,85%	50
Joint Stock Company International airport Sheremetyevo, JSC MAS	Airport operations	Implement investment projects	Shares, 2,43%	2,259,687
"Bank of Cyprus Holdings" plc,	Banking and financial services	–	3,755 depositary certificates representing shares of "Bank of Cyprus Holdings" plc	312

Major Transactions and Related-Party Transactions

Major transactions

In 2019, PJSC Aeroflot made no transactions recognised as major transactions according to Federal Law No. 208-FZ On Joint Stock Companies dated 26 December 1995.

Related-party transactions

In 2019, PJSC Aeroflot made transactions recognised as related-party transactions according to the Federal Law On Joint-Stock Companies; the need to approve such transactions is set forth in Article XI of the Federal Law On Joint-Stock Companies. Information on such transactions is contained in the Report on PJSC Aeroflot's Related-Party Transactions in 2019 approved on 2 July 2020 and available in the Materials for General Meetings of Shareholders section of the Company's official website at ir.aeroflot.ru/ru/corporate-governance/general-meeting-of-shareholders/.